



PANTERRA
RESOURCE CORP.

TSX-V: PRC

January 25, 2010

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East Central Alberta Update

PanTerra Resource Corp. (The "Company") wishes to report that the previously announced gas well in east central Alberta was tied in and is producing as of January 18th 2010. The Company is presently assessing the extent of an oil zone that was also discovered in the subject well and follow up drilling locations are anticipated.

PanTerra Resource Corp. is an Alberta-based oil and gas company that is focused on the exploration and development of conventional and unconventional potential in Western Canada. The Corporation holds 'rights' in excess of 1,000,000 acres in various properties in Western Canada. PanTerra trades on the TSX Venture Exchange under the symbol "PRC". Further information can be found at: www.panterraresource.com.

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