



PANTERRA
RESOURCE CORP.

TSX-V: PRC

March 25, 2011

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Grant of Options

PanTerra Resource Corp. (The "Company") wishes to announce that pursuant to the terms and conditions of its Stock Option Plan, it has granted, in the aggregate, 280,000 incentive stock options (the "Options") to the officers, directors and consultants of the Company. The Options will be exercisable for a five year period at \$0.225 per share and will vest immediately.

PanTerra Resource Corp. is an Alberta-based producing oil and gas company which is focused on the exploration and development of conventional and unconventional potential in Western Canada. The Corporation holds 'rights' in excess of 100,000 acres in various properties in Western Canada. PanTerra trades on the TSX Venture Exchange under the symbol "PRC". Further information can be found at: www.panterraresource.com.

For further information contact:

For further information contact:

Fred P. Rumak P.Geol.

President and C.E.O.

403-261-5900

Email: fred@panterraresource.com

Jake Pronk P. Geol

V.P. Exploration

403-261-5900

Email: jake@panterraresource.com

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